

CAGAYAN ECONOMIC ZONE AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2022



OFFICE OF THE AUDITOR
 CEZA

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ASSETS

Current Assets

Cash and Cash Equivalents	391,861,749.00
Cash on Hand	411,900.00
Cash - Collecting Officers	2,000.00
Petty Cash	409,900.00
Cash in Bank - Local Currency	345,293,078.73
Cash in Bank-Local Currency, Current Account	308,929,509.59
Cash in Bank-Local Currency, Savings Account	36,363,569.14
Cash in Bank - Foreign Currency	46,156,770.27
Cash in Bank-Foreign Currency, Savings Account	46,156,770.27
Cash Equivalents	-
Time Deposits - Local Currency	-
Receivables	35,572,991.10
Loans and Receivables Accounts	34,915,644.82
Accounts Receivable	52,848,115.25
<i>Allowance for Impairment - Accounts Receivables</i>	<i>(17,932,470.43)</i>
Inter-Agency Receivables	601,096.00
Due from Government Corporations	601,096.00
Other Receivables	56,250.28
Receivables - Disallowances/Charges	-
Due from Officers and Employees	15,852.85
Other Receivables	199,461.34
<i>Allowance for Impairment - Other Receivables</i>	<i>(159,063.91)</i>
Inventories	1,604,230.06
Inventory Held for Consumption	1,507,407.06
Office Supplies Inventory	1,507,407.06
Semi-Expendable Machinery and Equipment	62,623.00
Semi-Expendable Communication Equipment	34,378.00
Semi-Expendable Kitchen Equipment	28,245.00
Semi-Expendable Furniture, Fixtures and Books	34,200.00
Semi-Expendable Books	34,200.00
Prepayments	56,967,051.73
Advances to Contractors	55,393,525.00
Prepaid Rent	129,890.20
Other Prepayments	1,443,636.53
Total Current Assets	486,006,021.89

Non-Current Assets

Investments	701,033,084.53
Investments in Joint Venture	691,000,000.00
Investments in Joint Venture	691,000,000.00
<i>Allowance for Impairment - Investments in Joint Venture</i>	<i>-</i>
Investments in Associates/Affiliates	10,033,084.53
Investments in Associates/Affiliates	10,033,084.53
<i>Allowance for Impairment - Investments in Associates/Affiliates</i>	<i>-</i>

Investment Property	63,607,925.34
Land and Building	63,607,925.34
Investment Property, Buildings	135,456,096.42
Accumulated Depreciation - Investment Property, Buildings	(71,848,171.08)
Accumulated Impairment Losses - Investment Property, Buildings	-
Property, Plant and Equipment	5,531,650,187.00
Land	192,727,608.44
Land	192,727,608.44
Accumulated Impairment Losses - Land	-
Land Improvements	11,815,558.60
Other Land Improvements	22,956,307.93
Accumulated Depreciation-Other Land Improvements	(11,140,749.33)
Accumulated Impairment Losses - Other Land Improvements	-
Infrastructure Assets	3,474,946,230.77
Road Networks	39,078,147.48
Accumulated Depreciation - Road Networks	(2,847,315.13)
Accumulated Impairment Losses - Road Networks	-
Sewer Systems	3,996,940.00
Accumulated Depreciation - Sewer Systems	(2,120,043.55)
Accumulated Impairment Losses - Sewer Systems	-
Power Supply Systems	38,208,983.83
Accumulated Depreciation - Power Supply Systems	(20,266,681.87)
Accumulated Impairment Losses - Power Supply Systems	-
Seaport Systems	5,078,487,922.05
Accumulated Depreciation - Seaport Systems	(1,659,591,722.04)
Accumulated Impairment Losses - Seaport Systems	-
Buildings and Other Structures	25,805,612.33
Buildings	24,634,551.37
Accumulated Depreciation - Buildings	(2,702,230.20)
Accumulated Impairment Losses - Buildings	-
Water Plant, Structure and Improvements	286,480.00
Accumulated Depreciation - Water Plant, Structures and Improvements	(9,086.03)
Accumulated Impairment Losses - Water Plant, Structures and Improvements	-
Other Structures	6,566,139.77
Accumulated Depreciation - Other Structures	(2,970,242.58)
Accumulated Impairment Losses - Other Structures	-
Machinery and Equipment	24,419,951.26
Office Equipment	7,619,345.38
Accumulated Depreciation - Office Equipment	(5,829,774.11)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	34,266,491.31
Accumulated Depreciation - Info. and Comm. Technology Equipment	(26,332,425.43)
Accumulated Impairment Losses - Info. and Comm. Technology Equipment	-
Communication Equipment	6,984,101.10
Accumulated Depreciation - Communication Equipment	(2,019,251.64)
Accumulated Impairment Losses - Communication Equipment	-
Military, Police and Security Equipment	904,326.00
Accumulated Depreciation - Military, Police and Security Equipment	(859,109.71)
Accumulated Impairment Losses - Military, Police and Security Equipment	-
Medical Equipment	801,000.00
Accumulated Depreciation - Medical Equipment	(708,985.00)
Accumulated Impairment Losses - Medical Equipment	-

Sports Equipment	94,424.90
<i>Accumulated Depreciation - Sports Equipment</i>	<i>(89,703.66)</i>
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Other Machinery and Equipment	11,489,025.00
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	<i>(1,899,512.88)</i>
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	-
Transportation Equipment	33,820,218.14
Motor Vehicles	77,704,382.00
<i>Accumulated Depreciation - Motor Vehicles</i>	<i>(44,137,726.91)</i>
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
Watercrafts	4,637,150.00
<i>Accumulated Depreciation - Watercrafts</i>	<i>(4,383,586.95)</i>
<i>Accumulated Impairment Losses - Watercrafts</i>	-
Furniture, Fixtures and Books	4,704,978.14
Furniture and Fixtures	8,375,255.10
<i>Accumulated Depreciation - Furniture and Fixtures</i>	<i>(3,670,276.96)</i>
<i>Accumulated Impairment Losses - Furniture and Fixture</i>	-
Leased Assets	23,387,301.78
Leased Assets, Buildings and Other Structures	83,698,184.38
<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>	<i>(60,310,882.60)</i>
<i>Accumulated Impairment Losses - Leased Assets, Buildings and Other Structures</i>	-
Leased Assets Improvements	10,862,034.35
Leased Assets Improvements, Buildings	31,422,482.49
<i>Accumulated Depreciation -Leased Assets Improvements, Buildings</i>	<i>(20,560,448.14)</i>
<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>	-
Construction in Progress	1,729,160,693.19
Construction in Progress - Land Improvements	197,077,254.30
Construction in Progress - Infrastructure Assets	589,143,940.98
Construction in Progress - Buildings and Other Structures	941,588,235.91
Construction in Progress - Furniture and Fixtures	1,351,262.00
Intangible Assets	350,000.00
Patents/Copyrights	350,000.00
Development in Progress	223,999.99
Development in Progress - Websites	223,999.99
Deferred Tax Assets	106,882,038.31
Deferred Tax Asset	106,882,038.31
Advances	437,900.00
Advances for Operating Expenses	652,490.18
<i>Allowance for Impairment - Other Receivables</i>	<i>(214,590.18)</i>
Advances to Officers and Employees	-
Deposits	7,110,719.06
Guaranty Deposits	7,110,719.06
Other Assets	3,230,647.20
Other Assets	3,230,647.20
<i>Accumulated Impairment Losses - Other Assets</i>	-
Total Non-Current Assets	6,414,526,501.43
TOTAL ASSETS	6,900,532,523.32

LIABILITIES AND NET EQUITY

Current Liabilities

Financial Liabilities	233,279,481.45
Payables	35,511,388.03
Accounts Payable	2,827,915.28
Due to Officers & Employees	1,648,868.73
Finance Lease Payable	31,034,604.02
Tax Refund Payable	233,747.63
Tax Refunds Payable	233,747.63
Trust Liabilities	195,453,187.30
Guaranty/Security Deposits Payable	163,803,067.30
Customers' Deposits Payable	31,650,120.00
Other Payables	2,081,158.49
Other Payables	2,081,158.49
Inter-Agency Payables	5,162,327.02
Due to BIR	3,089,978.61
Due to GSIS	1,998,909.61
Due to PAG-IBIG	350.00
Due to PHILHEALTH	73,088.80
Total Current Liabilities	238,441,808.47

Non-Current Liabilities

Deferred Credits	52,650,955.95
Other Deferred Credits	104,462.99
Unearned Revenue/Income - Investment Property	4,116,815.00
Other Unearned Revenue/Income	48,429,677.96
Total Non-Current Liabilities	52,650,955.95
Total Liabilities	291,092,764.42

Equity

Government Equity	5,948,812,460.00
Government Equity	5,948,812,460.00
Retained Earnings/(Deficit)	660,627,298.90
Retained Earnings/(Deficit)	814,210,251.83
Add: Net Income(Loss)	(153,582,952.93)
Total Equity	6,609,439,758.90
TOTAL LIABILITIES AND NET EQUITY	6,900,532,523.32

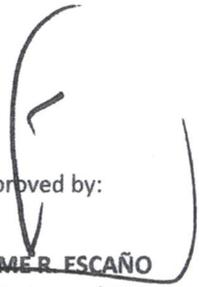
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