

Republic of the Philippines }  
Quezon City } S.S.

**SECRETARY'S CERTIFICATE**

**KNOWN ALL MEN BY THESE PRESENTS:**

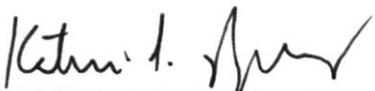
I, **KATRINA L. NEPOMUCENO**, of legal age, Filipino with office address at 10/F Greenfield Tower, Mayflower corner Williams Sts., Greenfield District, Mandaluyong City, after having been duly sworn in accordance with law hereby certify that:

1. I am the duly elected and qualified Corporate Secretary of the **CAGAYAN ECONOMIC ZONE AUTHORITY (CEZA)**, a government owned and controlled corporation created by virtue of Republic Act No. 7922 (the Cagayan Special Economic Zone Act), with office address at 10/F Greenfield Tower, Mayflower corner Williams Sts., Greenfield District, Mandaluyong City.
2. At the special meeting of the Board of Directors of CEZA held on 20 March 2023 at its corporate office at which meeting a quorum was present, the Board unanimously approved and adopted the following resolutions:

“**RESOLVED**, that CEZA Board of Directors approved, as We hereby approve the CEZA Corporate Operating Budget for CY 2023 with the Total Amount of **One Billion Four Hundred Twelve Million Two Hundred Seventy-Eight Thousand Nine Hundred Seventy-Six and 54/100 (Php1,412,278,976.54)**”

3. The above-quoted board resolutions have not been revoked, altered, or amended and are in full force and effect.

**IN WITNESS WHEREOF**, I have hereunto set my hand this 27 MAR 2023 day of \_\_\_\_\_, 2023 at Quezon City.

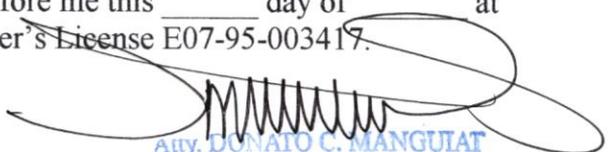
  
**KATRINA L. NEPOMUCENO**  
Corporate Secretary

Attested By:

  
**ATTY. JOSE DOMINGO L. TAN**  
Vice-Chairman

**SUBSCRIBED AND SWORN** to before me this 27 MAR 2023 day of \_\_\_\_\_ at \_\_\_\_\_, affiant exhibiting to me her Driver's License E07-95-003417.

Quezon City  
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Book no. XV ;  
Series of 2023

  
**Atty. DONATO C. MANGUIAT**  
Notary Public  
Commission No. NP-145 (Expires December 31, 2023)  
IBP No. 260396, January 5, 2023, QC  
PTR No. 4030587D, January 3, 2023, QC  
Attorney's Roll No. 34845  
MCLE VII No. 0019777  
Mobile No. +639152654279  
Office Address: No. 2 Marunong St., Brgy. Cent. QC

**CAGAYAN ECONOMIC ZONE AUTHORITY**

PROGRAM/ACTIVITY/PROJECT	2023 CORPORATE OPERATING BUDGET		
	NAT'L. GOV'T. SUBSIDY & EQUITY	CORPORATE FUNDS	TOTAL
<b>I. GENERAL ADMINISTRATION AND SUPPORT SERVICES</b>	-	<b>367,483,583.07</b>	<b>367,483,583.07</b>
A. Personal Services		170,572,284.13	170,572,284.13
B. Maintenance and Other Operating Expenses		196,911,298.94	196,911,298.94
<b>II. SUPPORT TO OPERATIONS</b>		<b>178,356,600.00</b>	<b>178,356,600.00</b>
A. Furniture, Fixtures, Equipment & Vehicles		178,356,600.00	178,356,600.00
<b>III. LOCALLY FUNDED PROJECTS</b>	<b>837,136,590.00</b>	<b>29,302,203.47</b>	<b>866,438,793.47</b>
1. Construction of CEZA Corporate Center		5,979,658.24	5,979,658.24
2. Site Development Works - CEZA Business District		5,430,890.81	5,430,890.81
3. Construction of CEZA Warehouses and Storage Facilities		5,056,925.98	5,056,925.98
4. Construction of 960-meter Gravel Road Component of CEZA Palarca Road		6,056,874.52	6,056,874.52
5. Dredging & reclamation at Port Irene - Phase 1	108,292,590.00		108,292,590.00
6. Construction of 7.2 - Kilometer Distribution Lines and Installation of 56 Street Lights		6,285,853.92	6,285,853.92
7. Construction of Port Irene Archway		492,000.00	492,000.00
8. Dredging & reclamation at Port Irene - Phase 2	228,844,000.00		228,844,000.00
9. Dredging & reclamation at Port Irene - Phase 3	243,508,000.00		243,508,000.00
10. Construction of Data Center	100,000,000.00		100,000,000.00
11. Repair, Rehabilitation and Maintenance of the Breakwater	156,492,000.00		156,492,000.00
	<b>837,136,590.00</b>	<b>575,142,386.54</b>	<b>1,412,278,976.54</b>